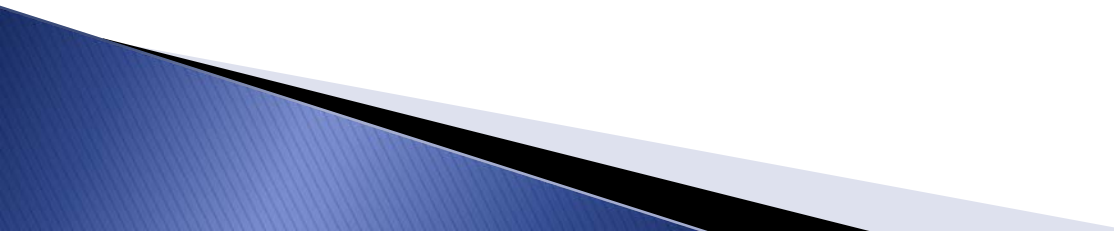


2015 BUDGET

Business Office
December 2013

Agenda

1. Budget Background Information
 2. November School Financials
 3. Budget Process and Templates
 4. Quarterly Reporting Back to Departments
 5. Budget Schedule
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Budget Background Information

- ▶ UMKC Budget Issues
 - \$19 million loss on first budget pass
 - Pledge to System to keep reserves at a certain level
- ▶ President Wolf asked UMKC to get to breakeven
- ▶ SOM has cut over \$2.2 million from budget

November Financials

POV:{Entity-KMED - School of Medicine, Fund-0000 - Operations, Program-All Programs, Class-All Class, Project-All_Project - All Projects}

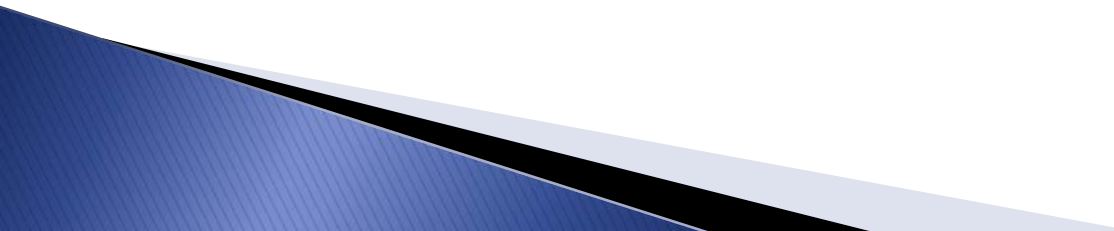
BudVar 30- Budget to Actual Report 3 prior years plus YTD and Variance (MODIFIED)	FY13	FY13	FY13	FY13	FY14	FY14	FY14	FY14
	YearTotal	YearTotal	YearTotal	YTD_Nov	YearTotal	YTD_Nov	YTD_Nov	YTD_Nov
	Budget Original	Budget Total	Actual PS_Actuals	Actual PS_Actuals	Budget Original	Budget Total	Actual PS_Actuals	Total Budget vs Actual Total
Beginning Net assets	16,283,851	16,283,851	19,235,588	19,235,588	18,643,065	18,470,360	21,600,086	3,129,726
Tuition and Fees	-	-	-	-	-	-	-	-
Scholarship Allowance	(484,000)	(484,000)	(317,192)	(177,083)	(497,400)	(335,955)	(176,078)	159,877
Net Tuition & Fees	(484,000)	(484,000)	(317,192)	(177,083)	(497,400)	(335,955)	(176,078)	159,877
General Revenue Allocation	21,858,513	21,858,513	21,858,513	21,858,513	20,977,835	20,977,835	20,977,835	-
Tuition and Fees	-	-	-	-	-	-	-	-
Scholarship Allowance	(484,000)	(484,000)	(317,192)	(177,083)	(497,400)	(335,955)	(176,078)	159,877
State Appropriation	-	-	-	-	-	-	-	-
Grant and Contract	-	-	-	-	-	-	-	-
Gift Revenues	-	-	1,985	485	-	-	-	-
Recovery of F & A	651,000	651,000	429,048	-	607,500	1,667	-	(1,667)
Endowment & Investment Income	-	-	-	-	-	-	-	-
Sales & Services Income	24,968,400	24,968,400	25,959,424	10,921,279	26,924,489	11,298,236	10,831,048	(467,188)
Other Incomes	4,000	4,000	253,463	4,183	91,525	39,249	50,292	11,043
Revenues	46,997,913	46,997,913	48,185,241	32,607,377	48,103,949	31,981,032	31,683,097	(297,935)
Internal Transfers	(309,848)	(286,326)	201,689	9,376	(303,513)	(408,394)	63,787	472,181
Mandatory Trf	-	-	-	-	-	-	-	-
NonMandatory Transfers	-	-	(1,315,899)	(18)	-	-	-	-
Transfers	(309,848)	(286,326)	(1,114,210)	9,358	(303,513)	(408,394)	63,787	472,181
Revenues and Transfers	46,688,065	46,711,587	47,071,031	32,616,735	47,800,436	31,572,638	31,746,884	174,246
Salaries & Wages	33,283,243	33,296,543	32,861,245	11,671,982	34,532,498	14,353,606	11,935,479	2,418,127
Benefit Expense	7,378,405	7,378,405	6,736,304	2,951,036	7,915,831	3,412,903	3,107,792	305,112
Compensation	40,661,648	40,674,948	39,597,550	14,623,018	42,448,330	17,766,510	15,043,271	2,723,239

November Financials

POV:{Entity-KMED - School of Medicine, Fund-0000 - Operations, Program-All Programs, Class-All Class, Project-All_Project - All Projects}

Cost of Goods Sold	-	-	-	-	-	-	-	-
Travel & Training	546,618	546,618	485,638	143,365	1,060,020	473,591	163,476	310,115
Business Meeting Expenses	145,981	145,981	111,239	41,368	186,771	81,076	31,603	49,473
Computing Expenses	353,501	353,501	271,220	129,028	220,404	94,384	140,676	(46,292)
Professional & Consulting	311,792	315,505	380,216	112,908	315,772	90,811	171,182	(80,371)
Fuel and Utilities	3,600	3,600	5,236	2,618	5,400	2,250	2,182	68
Noncapital Equipment	477,713	478,610	421,664	131,824	401,144	204,793	120,412	84,381
Daily Service & NonCapital M&R	387,167	387,167	60,684	22,397	303,060	192,619	21,075	171,544
Other Departmental Expense	2,812,516	2,816,551	3,811,506	1,332,333	3,824,509	1,606,960	1,223,503	383,456
Internal_Sales	(40,200)	(40,200)	(747,545)	(304,147)	(54,500)	(33,724)	(417,562)	383,838
Library Capital Acquisitions	-	-	-	-	-	-	-	-
Capital Expenditures & Offsets	3,395,819	3,395,819	309,125	104,326	2,717,518	2,410,773	9,898	2,400,875
Depreciation Expenses	-	-	-	-	-	-	-	-
Non Operating Expenses	-	-	-	-	-	-	-	-
Self Insurance Benefits	-	-	-	-	-	-	-	-
Expenditures	49,056,155	49,078,100	44,706,533	16,339,035	51,428,428	22,890,043	16,509,716	6,380,327
Change in Net Assets	(2,368,090)	(2,366,513)	2,364,498	16,277,699	(3,627,993)	8,682,595	15,237,168	6,554,573
Ending Net Asset	13,915,761	13,917,338	21,600,086	35,513,287	15,015,072	27,152,956	36,837,254	9,684,299

Budget Process & Templates

- ▶ Departments will receive a worksheet with historical data.
 - ▶ Create a departmental budget by account code by month.
 - ▶ Will have one week to turn the budget around.
 - ▶ This year will need more detail on operating fund (0000) accounts.
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Budget Process & Templates

DEPARTMENT: **Selection Operating**
 DEPT ID: **K2008502**

RESPONSIBLE PARTY: **Alice Arredondo**

	FY10	FY11	FY12	FY13		FY 14												Total
	Actual YearTotal	Actual YearTotal	Actual YearTotal	Budget Total YearTotal	Actual YTD_Feb	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	
721000 - Business travel	0	0	158	0	0													0
728000 - Business Meeting Expense	1,959	0	427	600	284									800				800
739000 - Computing expense	0	32	0	420	300													0
740300 - Equipment - Non Capital	54	0	475	0	0													0
789000 - Equipment - M & R Non Capital	0	0	75	0	0													0
730000 - Supplies	1,013	866	1,333	1,650	981	100	200	1,050	300									1,650
730450 - Recruiting Supplies	150	0	0	0	0													0
723000 - Postage/Shipping & Delivery	130	60	20	0	43													0
724000 - Telephone/fax services	286	274	273	270	160	23	23	23	23	23	23	23	23	23	23	23	23	276
727000 - Copy Service	657	452	1,167	1,500	1,154	125	125	125	125	125	125	125	125	125	125	125	125	1,500
738000 - Dues/memberships	120	203	0	200	0						400							400
742000 - Other misc expense	275	2,500	189	600	1,116	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Add Account if needed																		0
Add Account if needed																		0
Add Account if needed																		0
Total Expenditures	\$4,644	\$4,387	\$4,117	\$5,240	\$4,038	\$348	\$448	\$1,298	\$548	\$248	\$648	\$248	\$248	\$1,048	\$248	\$248	\$248	\$5,826

Detail out Items over \$300

Business Meeting Expense

- Interviewing at Student Center \$500
- Lunch for Student Interviews \$300

Supplies

- Office Supplies \$1200
- Recruitment Supplies \$450

Copy Service

- Monthly Mailings to Prospects \$1,500

Other

Quarterly Reporting Back

BudVar 30- Original Budget to Actual Report 3 prior years plus YTD and Variance	FY14	FY13	FY14	FY14	Variance YTD Budget vs YTD Actual	Variance YTD Prior vs YTD Actual
	YearTotal	YTD_Oct	YTD_Oct	YTD_Oct		
	Budget Original	Actual PS_Actuals	Budget Original	Actual PS_Actuals		
Beginning Net assets	18,643,065	19,235,588	18,451,136	21,600,086	3,148,950	2,364,498
Tuition and Fees	-	-	-	-	-	-
Scholarship Allowance	(497,400)	(177,083)	(331,467)	(174,871)	156,596	2,213
Net Tuition & Fees	(497,400)	(177,083)	(331,467)	(174,871)	156,596	2,213
General Revenue Allocation	20,977,835	21,858,513	20,977,835	20,977,835	-	(880,678)
Grant and Contract	-	-	-	-	-	-
Gift Revenues	-	(15)	-	-	-	15
Recovery of F & A	607,500	-	1,333	-	(1,333)	-
Endowment & Investment Income	-	-	-	-	-	-
Sales & Services Income	26,924,489	8,831,558	8,954,823	8,724,759	(230,063)	(106,799)
Other Incomes	91,525	3,983	32,115	50,292	18,177	46,309
Revenues	48,103,949	30,516,956	29,634,639	29,578,016	(56,624)	(938,941)
Internal Transfers	(303,513)	(125,224)	(396,366)	63,731	460,097	188,955
Mandatory Trf	-	-	-	-	-	-
NonMandatory Transfers	-	-	-	-	-	-
Transfers	(303,513)	(125,224)	(396,366)	63,731	460,097	188,955
Revenues and Transfers	47,800,436	30,391,732	29,238,273	29,641,747	403,473	(749,985)
Salaries & Wages	34,532,498	9,380,566	11,730,111	9,552,375	2,177,736	(171,808)
Benefit Expense	7,915,831	2,393,439	2,715,617	2,974,666	(259,050)	(581,228)
Compensation	42,448,330	11,774,005	14,445,727	12,527,041	1,918,686	(753,036)
Cost of Goods Sold	-	-	-	-	-	-
Travel & Training	1,060,020	103,085	350,524	116,112	234,412	(13,026)
Business Meeting Expenses	186,771	32,913	66,822	25,927	40,895	6,986
Computing Expenses	220,404	118,308	76,931	128,933	(52,002)	(10,624)
Professional & Consulting	315,772	94,275	80,105	142,472	(62,368)	(48,197)
Fuel and Utilities	5,400	1,745	1,800	1,745	55	-
Noncapital Equipment	401,144	64,398	167,963	109,354	58,609	(44,956)
Daily Service & NonCapital M&R	303,060	21,163	178,435	19,131	159,304	2,032
Other Departmental Expense	3,824,509	1,086,294	1,277,744	1,140,357	137,386	(54,063)
Internal_Sales	(54,500)	(162,475)	(31,565)	(323,853)	292,288	161,378
Library Capital Acquisitions	-	-	-	-	-	-
Capital Expenditures & Offsets	2,717,518	104,326	1,573,288	9,898	1,563,390	94,427
Non Operating Expenses	-	-	-	-	-	-
Expenditures	51,428,428	13,238,038	18,187,774	13,897,119	4,290,655	(659,081)
Change in Net Assets	(3,627,993)	17,153,694	11,050,500	15,744,628	4,694,128	(1,409,066)
Ending Net Asset	15,015,072	36,389,282	29,501,636	37,344,714	7,843,079	955,433

Budget Schedule

- ▶ FY 2015 Budget Kickoff – February 3 2014
- ▶ FY 2015 Budget Worksheets sent out to Departments – February 17, 2014
- ▶ FY 2015 Budget Worksheets due back to Business Office – February 21, 2014
- ▶ FY 2015 Budget First Round due March 14, 2014

Any Questions?